



GLOBALIZATION & ITS IMPACT ON INDIAN ECONOMY (GIIE 2020)

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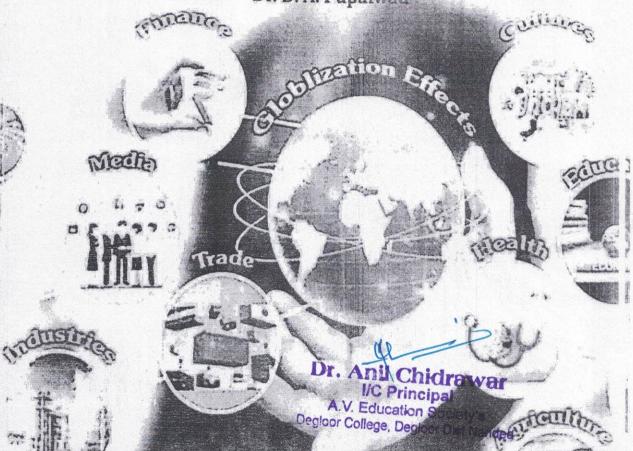
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Prince Manager INIPACT OF THE GLOBALIZATION IN THE AREA, PRODUCTION AND PRO DUCTIVITY OF HORTICULTURE IN INDIA

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Research Guide, HOD of Economics, Degloor College, Degloor Dist. Nanded

Abstract

Globalization is a process in which econone of country in all world are made free to do inter exchange goods and services without restriction or to do free to trade. communication and exchanges new technologies. From acceptance of the New policy (1991) maximum things are changes in every sector horticulture sector is also not accept to that In this paper researcher tried to study of the impact of globalization in the Area, production, and productivity of the Horticulture in agriculture sector of India with the help of secondary data. Researcher observed in the research from 1991-92 to hence 2017-18, in the Area, Production and Productivity of fruits and vegetables have increased almost double due to new technologies, high yielding seeds, best fertilisers and new irrigated system. Even though we should increase productivity of horticulture compare to other countries our productivity is very less.

Keyword: Globalization, Horticulture. Fruits and Vegetables.

Introduction:

The term of Globalization became popular in social science in 1990s. It derived world globulize which refers to the emergence of an international network of economic system. But the concept of globalization is existence after Second World War for break down the all borders which can create obstacle to fostering trade rela

tion between nations which was very inportant factor of the globalization which was planned by world leader during same period that unifor countries in the world like India, Sri Lanka , Indonesia, and some countries of in south America gained independence, therefore these this all countries too started having their own economic system and made established trade relation with the rest of the world.

OLLEG

Globalization is primarily an economic process of interaction and integration that is associated with social and caltural aspect. Globalization is considered by some as a form of capitalist expansion which entails the integration of local and national economies into a global, unregu lated economy. Globalisation has grow due to advances in transportation and communication of technology. The Globalization is super national phenomenea which transcends national frontiers, It s the processed by which events, decision and activities in one part of world have significant consequences for other parts 3 the globe. Globalisation represents clore integration of the world economy result it from increase in trade, investment, and it nance and multi country production is the work of MNCs.

Research Methodology: The pres 1 study will be based on secondary della Data and Information will be obtained from published papers, books, research 49

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AFTER GLOBALIZATION ORGANISED OR UNORGANISED

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1) To single the concell of

chilalization

n to sindy the effect of Globalization on the production and productivity of Indian apriculture.

Hypothesis of the research;

- 1) In the productivity of horticulture has increased significantly due to Globalization.
- 2) In the productivity of horticulture has increased significantly due to Globalization.

Menning & Definition of Globalization:

Globalization is the process in which people, philosophers, business and goods spreader throughout the world. The term is frequently used in reference to ereating an integrated global economy marked by free trade the free flow of capifal and co-operate use of foreign labour market to maximise return.

Sociologists Martin Albrow and Elizabethe King define globalization "all those processes by which the people of the world are incorporated into a single world society." In the consequences of modernity, Anthony Giddens writes: "Globalization can thus be defined as the intensification of worldwide social relations which link distant localities in such a way that local happenings are shaped by event occurring many miles away and vice versa."

In 1992, Roland Robertson, professor of sociology at the University of Aberdeen and an early writer in the field, described globalization as "the

compression of the world and the intensification of the consciousness of the world as u whole,"

Starting of Globalization in India:

In India Globalisation has started in 1991 when the prime minister of ruling party of that time was P.V. Nurshinh Rao

and linunce minister Dr. Manmohansingh during this period Indian economy was in deep crists in july 1991, when foreign curtency reserves had plummeted to almost \$1 billion; inflation has coured to an annual tute of 17 percent; fiscal deficit was very high and had become unsustainable; foreign investors and NRIs had lost confidence in Indian Economy. Capital was flying out of the country and we were close to defaulting on loans. Along with these barrlers at home, many unexpected changes swept the economies of nations in Western and Eastern Europe, South East Asia, Latin America and elsewhere, around the same time. These were the economic compulsion at home and abroad that called for a complete overhauling of our economic policies and programs. Major measures initiated as a part of the liberalization and globalization strategy in the early nineties included the following:

1. Devaluation: To solve the balance of payment problem Indian currency were devaluated by 18 to 19%.

2. Disinvestment: To make LPG model smooth money of the public sectors were sold to the private sector.

3. Allowing (FDI): FDI was allowed in a wide range sectors such as Insurance (26%) etc.

4. NRI Scheme: The facilities which were available to foreign investor were also given to NRI's.

5. Throwing open industries reserved for the public sector to private participation. Now there are only three industries reserved for the public sector.

6. Abolition of the (MRTP) Act, which necessitated prior approval for capacity expansion.

7. Wide-ranging financial sector reforms in the banking, capital market, and insurance sectors, including the deregulation of interest rates, strong regulation and supervisory systems, and the introduction of

8. Foreign / private sector competition.



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Globalization & Indian agriculture:

In the period of 1991 means before accept globalization or new economic policy contribution of GDP was above 50 percent. If we observe statistical data contribution of agriculture sector in GDP to 1950-51 was 52.2 %, to 1965 it was 43.65%, to 1946 it was 37.4%, to 1985 it was 32.8%, to 1991 it was 28.3%, and to 1999 it was 24.4%. As per the above statistical data contribution of agriculture sector in the GDP is constantly declining. To improve that contribution of agricultural sector in the GDP of our country open economy was very essential because of new open economy, will be open new opportunities to the farmer of world level it will open all doors for farmers to accept new technologies, high yielding seeds, various type of fertilizers, they will learn new way of farming to do more production

and increase in the productivity ture sector in our county that by in front of the government belief bisitionde

Horticulture sector of India:

Following table shows area duction and productivity of horticule and table in the 1990-01 India. As per table in the 1990-91 and in the 1970 hear was 12770 hear India. As per sure was 12770 hector and the area was 7 s productivity of the area was 7.5 (Metric tons) and productivity was 355 MT. But after the acceptance of ne / Po ... cies not only increased in the area of linear horticultural crop but also increased in the production and productivity of harman tural crop slowly. If statistically we take year of 2017-18, area under hor icular, crop is 25431 hector, productivity s MT and production of horticulture creek 311714 MT respectively.

Table No. 1.1 Area, Production & Productivity of Horticulture in ladical 1991-92 to till 2017-2018.

Area in '000' Ha Production in'000' MT Productivity: '000' MT/He are

| Alca III | Total | | |
|----------|--|--|------------|
| Year | Area | Production | Production |
| 1001.02 | 12770 | 96562 | 7 56 |
| 1991-92 | 16592 | 145785 | 8 79 |
| 2001-02 | 16270 | 144380 | 8 3.7 |
| 2002-03 | 19208 | 153302 | 1.48 |
| 2003-04 | 18445 | 166939 | (1)5 |
| 2004-05 | 18707 | 182816 | (.7) |
| 2005-06 | 19389 | 191813 | 18: |
| 2006-07 | 20207 | 211235 | |
| 2007-08 | 20662 | 214716 | 0.19 |
| 2008-09 | The same of the sa | 223089 | 10.9 |
| 2009-10 | 20876 | 240531 | |
| 2010-11 | 21825 | 257277 | |
| 2011-12 | 23243 | A STATE OF THE PROPERTY OF THE | |
| 2012-13 | 23694 | 268848 | |
| 2013-14 | 24198 | 217352 | 2.1 |
| | 23410 | 280986 | |
| 2014-15 | 24472 | 286188 | |
| 2015-16 | | 300643 | |
| 2016-17 | 24851 | 311714 | |
| 2017-18 | 25431 | 211/1 | |

(Source: Horticulture Statistics at a Glance-2018)

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