

Babu Genu Shikshan Sanstha's  
**Late Kishanrao Ramji Shinde College,**  
**Parbhani, Dist. Parbhani (MS)**

**One Day National Level Inter-Disciplinary Seminar**

**On**

**"Problems of Women in India : Challenges and Solutions"**

Sponsored by  
**S.R.T.M. University, Nanded**

**09<sup>th</sup> March, 2017**



**Editor**

**Dr. Digambar B. Rode**

**Organized by**

**Department of Economics (P.G.),  
Late Kishanrao Ramji Shinde College,  
Parbhani, Dist. Parbhani (M.S.) India**

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**महत्वपूर्ण सूचना :**

संबंधीत पुस्तकामध्ये समाविष्ट असलेले शोधनिबंध हे त्या- त्या संबंधीत लेखकांचे असून यामध्ये व्यक्त असलेले विचार हे त्या-त्या लेखकांचे आहेत. संबंधीत शोधनिबंधामध्ये समाविष्ट असलेल्या विचाराशी संपादक किंवा संपादक मंडळ सहमत असेलच असे नाही. म्हणून संबंधीत शोधनिबंध व त्यामध्ये समाविष्ट विचारांना ते लेखक जबाबदार राहतील. - संपादक



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## Role & Contribution of Women Entrepreneur in Small and Medium Scale Business

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### ABSTRACT

*In the Globalized world, women entrepreneurs are playing a vital role and they have become important part of the global quest for the sustained economic development and social progress. In India, though women have played a key role in the society, their entrepreneurial ability has not been properly tapped due to the lower status of women in the society. In India, the women role has been explicitly recognized with a market shift in the approach from women welfare to women development and empowerment from the Fifth Five Year Plan (1974-79) onwards and today the significant role of women in entrepreneurship constantly increasing due to various global factors. The Government of India has been implementing several policies and programmes for the development of women entrepreneurship in India. In India, entrepreneurship among women is of recent origin. Socio - economic background is an important factor that influences the woman to start their business.*

**Keywords:** Women entrepreneurship, Economic development, Global economy, Small and micro enterprises.

### Introduction:

Women entrepreneurs may be defined as the women or a group of women who initiate, organize and operate a business enterprise. The Government of India has defined a woman entrepreneurship as "an enterprise owned and controlled by a woman having a minimum financial interest of 51% of the capital and giving at least 51% of the employment generated in the enterprise to women".

### Review of Literature:

The study by Rani (1996) found that the availability of leisure time motivated women entrepreneurs from higher income classes. Contrary to the above, women entrepreneurs are forced to take entrepreneurship in the absence of any other means of contributing to family income (D'Cruz,

2003). The study also found that, family support and encouragements are the highest facilitating factor which helped women to aspire entrepreneurship (Pillai and Anna, 1990).

### **Women Entrepreneurship:**

Women entrepreneurs are key players in any developing country particularly in terms of their contribution to economic development. Women entrepreneurship has been recognized as an important source of economic growth.

### **Development of Nation through Women entrepreneurship (Small and Medium Scale Industries):**

Status of women freedom depends on economic conditions even more than political. If a woman is not economically free and self-earning, she will have to depend on her husband or someone else, and dependents are never free.

### **Schemes for Women Entrepreneurs in India:**

Development of women has been a policy objective of the government since independence until the 70s the concept of women's development was mainly welfare oriented.

### **Contributions of Women Entrepreneurs:**

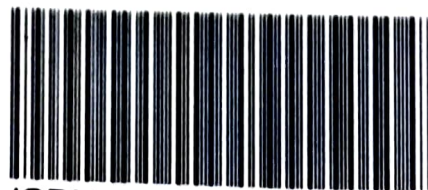
The role of women in the economic development of the nation cannot be neglected. In fact they have to be encouraged and motivated to take active part in any business activity. Women occupy a larger share of the informal economy and also in the micro and small enterprise sector in India.

- A. Capital Formation: An economy grows rapidly if the idle savings are invested in some productive activities.
- B. Improvement in per capita income: The exploitation of the opportunities to convert the idle resources like land, labour and capital in to national income and wealth in the form of goods and services is the outcome of increasing entrepreneurial activities.
- C. Generation of employment: Entrepreneurial activities give rise to employment opportunities.
- D. Balanced regional development: s.

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